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SINO HUA-AN SECURES GLOBAL MASTER DISTRIBUTORSHIP AGREEMENT WITH GUANGXI AEROSPACE BEIDOU

KUALA LUMPUR, 17 Aug 2020 – Sino Hua-An International Bhd (Hua-An) which will soon be renamed as Techna-X Bhd (TXB) has strengthened its position as a key regional player in the energy storage space, ultra capacitor technology and Internet of Things (IoT) solutions.

Hua-An's wholly-owned subsidiary Techna-X Aerospace Beidou Sdn Bhd (TXAB) has secured a deal to be the Exclusive Global Master Distributor (outside China) for all the products rolled out by Guangxi Aerospace Beidou New Energy Industry Technology Co. Ltd., which is primarily involved in energy storage solutions namely super batteries and ultra capacitors.

The Master Distributorship shall be for 10 years with the option to be renewed for a further 10 years thereafter.

All existing contracts (subsisting and under negotiations) which involves buyers outside of China, including but not limited to the USD211k Tuatara NZ contract with a potential recurring value of US\$1.6m per annum, shall be novated to TXAB.

Sino Hua-An executive director Datuk Jared Lim Chih Li said this agreement will solidify Sino Hua-An's position as a key regional player in the energy storage space and IoT solutions.

Driven by the depletion of natural fossil fuels and climate change, supercapacitor battery technology represents the future of energy storage, offering 10x as much storage capacity and life cycles, yet just taking a tenth of the



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time to charge and the space required by traditional lithium-ion batteries," said Datuk Jared.

Hua An / Techna-X sits on the cutting-edge of this technology via its investment in Aerospace Beidou, the only company in the world capable of producing Ruthenium-based super capacitors at the moment.

With 38 current and pending patents, an orderbook valued in excess of USD300m and global clients including Finland's Kone and Japan's Daikin, Hua An / Techna-X foresees a swift return to profit in 2021.

Ultra-capacitors offer valuable and unique energy storage solutions for a diverse range of industries, including Electric Vehicles, Solar Energy, Hydro-power, Telecommunications, Power Surge Supplies (aerospace, defense, telecommunications) as well as small portable devices (mobile phones, RFID, cameras and other wearables)".

TXAB has been appointed as Guangxi Aerospace Beidou New Energy Industry Technology Co Ltd (GABNEIT) sole Master Reseller and Distributor for outside of PRC market for all its products.

TXAB will establish network of country distributors globally focusing initially on Asia Pacific and the Middle East Market.

The total energy storage market is expected to grow to US\$546 billion in annual revenue by 2035, according to a report released by Lux Research.

The report, "Global Energy Storage Market 2019," estimates that the three main drivers of energy storage – mobility applications, electronic devices, and stationary storage – will reach an annual combined deployment level of 3,046 GWh over the next 15 years, up from the current 164 GWh.



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In line with the growth expectation of this industry, GABNEIT is focusing on its specialty business of producing Super Capacitor Plus products, including but not limited to the following:

1. Automotive boosters called Super Fuel Efficient Accelerators (SFEA), designed to work with existing Lead Acid batteries prevalent in the market.
2. A class of super batteries based on LiFePO₄+Super Capacitors+BMS (Battery Management System) hybrid, a first in the industry, with a warranty of up to 5 years. These class of batteries are highly suitable for mission critical industries such as Data Centers, Telecommunications, and Utility companies, as well as high end automobiles.

As a start TXAB has already obtained a client, named Tuatara Machinery Ltd (TM) of Christchurch, New Zealand who will be supplying the Super Batteries to its client in the United States for use in heavy duty All Terrain Vehicles (ATVs) for use in an industrial farm, capable of carrying up to 1 tonne weight.

TM already made an initial trial order purchase of USD211k and plans to enter into long-term orders quarterly ranging USD400k in near future. These repeating contracts/orders will be made via TXAB. The expected gross margin for TXAB is about 15% of contract value.

Furthermore, TXAB is already in discussions with parties in Indonesia, India, Thailand, and United Arab Emirates to act as country resellers in their respective geography.

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Sino Hua-An International Berhad ([HTTP://WWW.SINOHUAAN.COM](http://www.sinohuan.com))

SINO Hua-An International Berhad has begun its evolution from a manufacturer of metallurgical coke to be a digital transformation enabler. Hua-An has announced a change of name to Techna-X to reflect the focus on technology operations. The Group's strategy to expand its business into Energy Storage IOT solutions and will provide Hua-An with opportunities to tap into the Fourth Industrial Revolution ("IR4.0"), specifically in seven (7) key areas, namely smart city, smart retail, agriculture IoT, improved transportation, smart healthcare, advanced AI recognition technologies and geospatial industrial applications and solutions. Listed on the Main Board of Bursa Malaysia on 26 March 2007, Hua-An is the first Red Chip counter listed on Bursa Malaysia and is classified as a Syariah-compliant security approved by the Syariah Advisory Council of the Securities Commission, Malaysia.

Aerospace Beidou Group (www.aerospacene.com)

AB Group is a high technology company in the energy enabling space. The group has a complete patent field in ruthenium ultra capacitor development with a total of 28 patents – 8 in the US, 15 in Taiwan and 5 in China. This technology is largely recognised as one of the most commercially advanced in the energy storage space today. The technology has its origins in the United States by Pinnacle Research Institute (PRI) based in California and currently has a factory based in Wuzhou, China for the design and production of ultra-capacitors and super batteries

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