



FOR IMMEDIATE RELEASE

HUA-AN TO ACQUIRE BUSINESS INTELLIGENCE & DATA ANALYTICS COMPANIES FOR RM27 MILLION

***Acquisition to strengthen Hua-An's position as Malaysia's leading
digital enabler***

KUALA LUMPUR, 23 April 2020 – SINO Hua-An International Bhd (“Hua-An” or the “Group”) has signed a Sales and Purchase Agreement to acquire two companies which are leading solution providers in business intelligence and data analytics, for RM27 million.

The companies, namely Human Capient Consulting Sdn Bhd (“Human Capient”) and MD Labs Sdn Bhd (“MD Labs”) (collectively known as “HM Group”), have on their own established a strong track record and clientele over the years. Collectively, the group is able to deploy digital solutions to businesses and organisations with a focus on the principles of Industry 4.0 and an emphasis on scalable deployment of technologies, driven by Artificial Intelligence, Big Data and Data Analytics.

Once the acquisition is completed, Hua-An will own 70% of Human Capient, and 100% of MD Labs. Both companies are certified by the Ministry of Finance Malaysia to supply services and products, with a prominent clientele comprising Government-linked companies, multinational corporations, as well as Government departments.

The purchase will further strengthen Hua-An's position as Malaysia's leading digital enabler following the completion of its acquisition of the Touchpoint Group, which was announced in December 2019 and allow the Group to develop new streams of income apart from its traditional manufacture and sale of metallurgical coke. The HM Group's operations are complementary to the digital enabling platform solutions of the TouchPoint Group.

“This acquisition is both timely and well placed for Hua-An. The digital technology business is our identified focus area of growth. If anything, the Covid-19 outbreak has made many businesses realise that digitalisation is a necessary and critical priority.” said Datuk Jared Lim, Executive Director of Hua-An.

“We see an increased demand for companies wanting to digitalise their businesses especially after this pandemic and we are in a good position to help them evolve for Industry 4.0.”



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Human Capient is a horizontal solutions provider focusing on change management, manpower improvement, operational efficiency and strategy implementation, driven by organisational digitisation transformation of information and data-intensive process integration of Industry 4.0-enabling technologies. The Company has served medium-sized to Fortune 500 Malaysian companies for more than 12 years, and has been recognised in 2019 as the Top 10 Change Management Consulting/ Services in Asia Pacific by the HRTech Outlook Magazine.

Meanwhile, MD Labs is a leading intelligence solutions provider in the field of data analytics and verticals solutions. The company has been a trusted advisor and strategic partner to some of the leading organisations in Malaysia, helping many clients bring new meaning to their unsorted data by providing useful analytics and business intelligence. Timely and accurate supply and demand data is essential for the consumer market. Previously, this intelligence was only available in countries where clean and timely data was readily provided by governments or their specialist groups. MD Labs now offers this data to public and private sectors in Malaysia, in the hope of creating a more efficient and transparent consumer market, improving city planning, and shaping a sustainable urban environment.

The acquisition of HM Group will provide a total cumulative profit guarantee of RM5.8 million over two years to Hua-An, and will contribute positively to the Group's overall performance in the long term.

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ABOUT SINO HUA-AN INTERNATIONAL BHD (WWW.SINOHUAAN.COM)

SINO Hua-An International Berhad is set to evolve from being a manufacturer of metallurgical coke to be a key player as a digital transformation enabler in Malaysia. Hua-An has recently included two new business segments in its portfolio: Mobile and Digital Solutions business, and Food and Beverage (“F&B”). The Group’s strategy to expand its business into mobile and digital solutions will provide Hua-An with opportunities to tap into the Fourth Industrial Revolution (“IR4.0”), specifically in five (5) key areas, namely smart city, smart retail, agriculture IoT, industrial IoT, security and law enforcement AI solutions. Meanwhile, Hua-An owns two (2) leading and well established F&B brands: TGI Fridays and Teh Tarik Place franchises in Malaysia. Listed on the Main Board of Bursa Malaysia on 26 March 2007, Hua-An is the first Red Chip counter listed on Bursa Malaysia and is classified as a Syariah-compliant security approved by the Syariah Advisory Council of the Securities Commission, Malaysia.

ABOUT HUMAN CAPIENT CONSULTING SDN BHD (WWW.HUMANCAP.BIZ)

Human Capient is one of Malaysia’s emerging industry horizontals solutions provider with a focus on change management, manpower improvement, operational efficiency, financial transformation and strategy implementation, among others. Its solutions are driven by organizational digitisation transformation of information and data-intensive process integration of Industry 4.0-enabling technologies. Human Capient's industry focus is in Financial Services, Banking, Insurance, Wealth Management, Technology, Oil & Gas, Automotive, Manufacturing and Construction sectors. The Company has served medium to Fortune 500 Malaysian companies for more than 12 years, and were recognised in 2019 as the Top 10 Change Management Consulting/ Services in Asia Pacific by the HRTech Outlook Magazine.

ABOUT MD LABS SDN BHD (WWW.IBUGROUP.ORG)

MD Labs is a leading intelligence solutions provider in the field of data analytics. The company has been a trusted advisor and strategic partner to some of the leading organisations in Malaysia. The Company has a strong team of professionals that brings forward experience from Government, Utilities, Retail, Fast Moving Consumer Goods (FMCG), Manufacturing, Telecommunications and Healthcare services, to name a few. Founded in 2017, MD Labs has helped many clients bring a new meaning to their unsorted data by providing useful analytics and business intelligence. MD Labs helps business leaders improve business performance by maximizing efficacy of business information. With a proven methodologies and expertise in Data Analytics, Business Intelligence, Performance Management and Data Warehousing, the company has the edge to get things right the first time.

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