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TECHNA-X AWARDED TECHNOLOGY DEVELOPMENT AND MAINTENANCE CONTRACT BY SHT ENGINEERING WORTH RM50.8MIL

KUALA LUMPUR, 14 Sept 2021 – TouchPoint International Sdn Bhd (TouchPoint), a wholly-owned subsidiary of Techna-X Berhad (TECHNA-X) and a technology solutions company specializing in advanced enterprise IT systems and Smart City Platform has been awarded a 2 year technology development and support contract from SHT Engineering Sdn. Bhd. (SHT) to design and deliver an Analytics-enabled Public Safety and Security Command System.

Under the terms of the engagement, TouchPoint will develop, implement and support an analytic-enabled public safety and security system, incorporating the latest in IoT-powered computing mobile devices, GIS software components as well as professional engineering services, worth a total of RM50.8 million.

“This contract from SHT is a significant win for Touchpoint and TECHNA-X Group. With the development of our own proprietary systems and interface, we foresee greater business opportunities in the near future and possibly capturing relevant public and private sector projects alike, particularly, in the areas of technology solutions for law enforcement, safety and security sectors”, said Tunku Naquiyuddin ibni Tuanku Ja’afar, Executive Chairman of TECHNA-X.

“In this age of real-time analytics and high data availability, our proven expertise enable us to aggregate the various advanced technologies into an integrated solution that maximizes the use of digital information. TECHNA-X also intends to leverage on its presence in the public safety and security industry by offering IOT, data analytics and AI solutions via its other digital transformation subsidiaries to provide further value add to its solutions in its partnership with SHT.”, commented Datuk Jared Lim, Executive Director of TECHNA-X.

SHT has expertise in manufacturing and supply of high-value components of information and communication technologies (ICT) with key services including IT Consulting, Network Technologies and Security, Software and Application Development, Public Safety and Security Communication, Command & Control, Communication & Computer Integration (C4i) and Cyber Security.

Looking ahead for the Group

“We have also recently appointed Ahmad Rizan bin Ibrahim, a technology industry veteran with 30 years of experience in management and strategic consulting to join hands with Datuk Jared Lim in the Executive Director role. Over the last 20 months,



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our team has been working tirelessly on the TECHNA-X's transformation and I trust that Ahmad Rizan will be an invaluable addition to help Datuk Jared and the Group as we move towards being a digital and technology-based conglomerate.”, added Tunku Naquiyuddin.

Ahmad Rizan is a former President & Chief Executive Officer of MIMOS and a former partner with Arthur Andersen and HRM Business Consulting Sdn. Bhd.

Smart City

The Smart City space is a US\$100bn market while data analytics is a US\$24bn industry. Due to Covid-19 pandemic, there has been even higher demand for digital services in the public and private sectors. In particular, the Malaysian government has initiated a number of Smart City initiatives including integrated command centers, data exchange platforms, smart lighting, 5G roll out and many others. Currently, the Group is actively pursuing a number of grants, tenders and contracts for these Smart City verticals. This includes collaborations, joint ventures and acquisitions for the above projects.

Agritech

There has been growing demand for IOT services in the agricultural sector. The IOT space in Agriculture is a US\$32bn market by 2027 with a CAGR of 15%. The Group is engaging with key players for palm oil, durian and vertical farming. The Group is particularly well placed for strong growth in palm oil IOT, given its track record as one of the leading agri-IOT providers in the region.

Electrical Mobility

Smart mobility deals with the Electric Vehicle ecosystem, covering the production of the powertrain, motor, charger, charging station and battery management system. A joint venture company called E-Rex has been set up in Croatia to take charge on this segment. This team targets to have a working electric vehicle prototype by the end of 2021.

Energy Storage

Energy Storage is a US\$550bn industry by 2035 and Wood Mackenzie states that the market in China alone will grow 25x in the next 7 years. However, Covid restrictions have severely restricted some key projects that the Group are working on. Not being able to travel to China has limited our access to market and the Group is not able to fully activate the order books. Therefore, the team has to reallocate resources to some opportunistic verticals that have arisen from the pandemic.

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Techna-X Berhad (TECHNA-X)

<https://techna-x.com>

TECHNA-X (formerly known as Sino Hua-An International Berhad) aims to transform into a storage and digital transformation enabler. The Company is a key technology player in the Asia Pacific region, and has acquired new business streams in the provision of intelligent



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digital ecosystem and energy storage solutions leveraging on its core technologies in mobile data, Internet of Things (IoT), digital infrastructure, deep analytics, business intelligence, super batteries and ultra-capacitor technology. The Company's disposal of the coke manufacturing business is expected to be completed by 2021. TECHNA-X is currently the only Company in the world with capabilities to manufacture ruthenium based ultra capacitor and the first in Malaysia in the ultra capacitor technology and renewable energy storage space. Driven by its strong business network, the Company has worked with multinational conglomerates across various industries including EV manufacturers, palm oil plantations, transportation and mobility providers, electronic appliances manufacturers, property developers, F&B brands, retailers and eCommerce providers. Listed on the Main Board of Bursa Malaysia on 26 March 2007, TECHNA-X is classified as a Shariah-Compliant security approved by the Shariah Advisory Council of the Securities Commission, Malaysia.

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