

S&P's top 25 stock picks for the year

22. Sino Hua-An International Bhd

As one of the largest independent coke producers in China's Shandong province, Sino Hua-An is well-placed to benefit from the steel industry recovery.

Given the strong operating leverage, we believe Sino Hua-An's results should improve significantly this year on the back of rising coke prices.

Sino Hua-An's balance sheet remains healthy (net cash) and at 6.3 times 2010 earnings, valuation is cheap versus peers which trade around 8.5 times