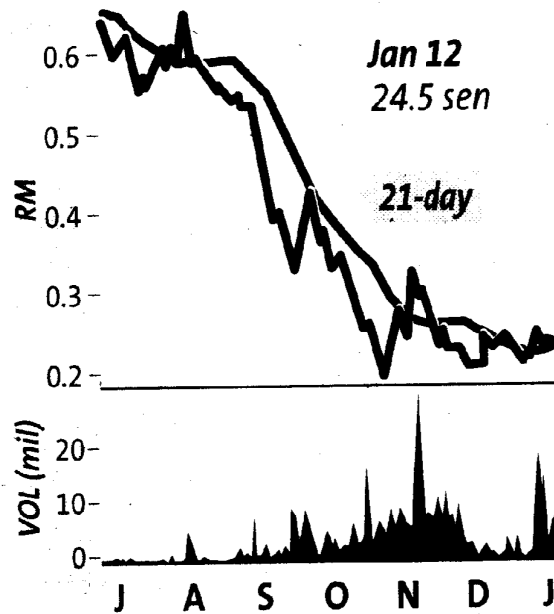


# Support Line

By K.M.LEE

## Sino Hua-An International



**AFTER** a short rebound from the two-year low of 18.5 sen on Oct 28 to a high of 35.5 sen on Nov 11, Sino Hua-An tripped into consolidation mode, with prices generally locked in a narrow range amid profit-taking activity alternating with bargain-hunting interest.

Although the moving average convergence/divergence (MACD) indicator and the 14-day relative strength index (RSI) are inching up, the stochastic is on the downtrend. Its shares may continue to trade sideways, with initial support seen at the 21.5 sen level and strong resistance expected at the 100-day simple moving average of 33 sen.