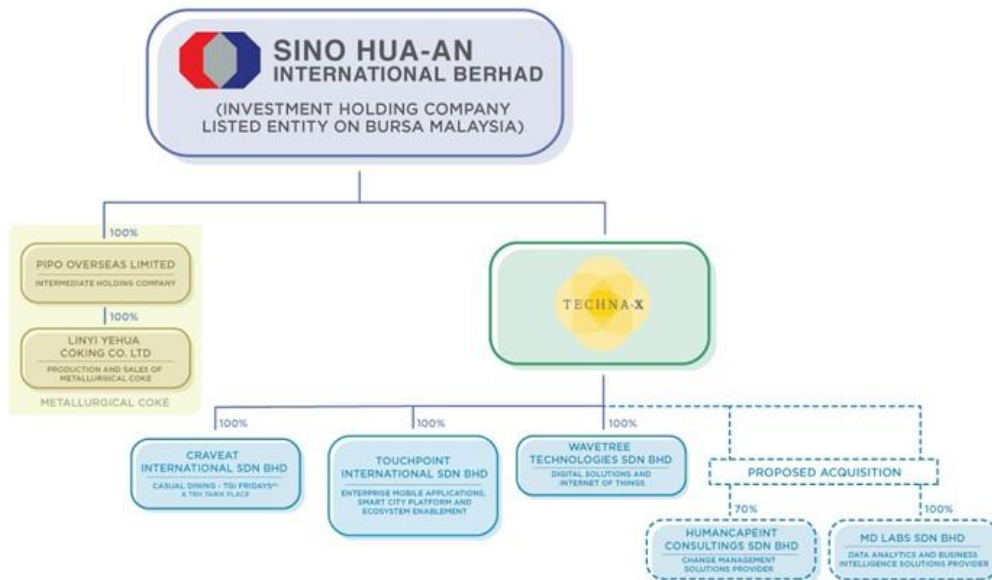


**SINO HUA-AN INTERNATIONAL BERHAD (“Hua-An”)
- ESTABLISHMENT OF A NEW BUSINESS DIVISION CALLED “TECHNA-X”**

The Board of Directors of Hua-An wishes to inform the shareholders that the Group has on 3 June 2020 established a technology division called “Techna-X” to spearhead the Group’s digital transformation enabling businesses which are presently housed under its existing subsidiaries, namely **Touch Point International Sdn Bhd**, **Wavetree Technologies Sdn Bhd** and **Craveat International Sdn Bhd**, as well as **HumanCapient Consulting Sdn Bhd** and **MD Labs Sdn Bhd**, should the contemplated acquisition of these latter two entities be successfully completed.

The rationale for the setting up of Techna-X division is to enable the Group’s various businesses in the digital transformation space to be concatenated towards a common strategic goal and business direction for the Group.

The entities within the Hua-An Group will be reorganized as follows:



The management team of the abovementioned Techna-X division comprises key leadership with the Group, namely:

- | | |
|--|--|
| <ol style="list-style-type: none"> 1. Y.A.M. Tunku Naquiyuddin ibni Tuanku Ja’afar 2. Datuk Jared Lim 3. Lee Yew Jin 4. Vince Ng 5. Dr. Wan Husni | <p><u>Designation</u></p> <p>Chairman</p> <p>Executive Director</p> <p>Chief Operating Officer</p> <p>Head of Technology</p> <p>Chief Data Scientist</p> |
|--|--|